

COURSE BROCHURE

International Financial Reporting Standards (IFRS)

Professional Training Course

Skillslab Training Provider

Skills for Tomorrow's World 



Course Description

Introduction

International Financial Reporting Standards (IFRS) is a premium professional training program designed to equip finance professionals, accountants, auditors, financial controllers, public sector leaders, corporate executives, and decision-makers with the practical knowledge required to understand, interpret, and apply international financial reporting principles with confidence.

In today's global business and regulatory environment, high-quality financial reporting is essential for transparency, accountability, investor confidence, governance, compliance, and strategic decision-making. Organizations operating across borders, dealing with investors, managing public funds, preparing consolidated financial statements, or transitioning to international reporting frameworks need professionals who can apply IFRS requirements accurately and consistently.

This course provides a comprehensive and practical understanding of IFRS concepts, financial statement presentation, recognition and measurement principles, disclosure requirements, revenue reporting, assets, liabilities, financial instruments, consolidation, and the impact of IFRS on organizational reporting quality.

The executive-level value proposition of this program lies in helping government entities, ministries, public sector organizations, large corporations, and professional institutions strengthen financial transparency, improve compliance, enhance reporting credibility, reduce reporting risk, and align financial statements with globally recognized standards.

This program is ideal for organizations seeking to improve financial reporting quality, prepare for IFRS adoption or transition, strengthen audit readiness, enhance financial governance, and build internal capacity in international accounting standards.

Course Objectives

By the end of this course, participants will be able to:

- Understand the purpose, structure, and importance of International Financial Reporting Standards.
- Interpret key IFRS principles and apply them in practical financial reporting situations.

- Identify major IFRS reporting risks and common compliance challenges.
- Understand the impact of IFRS on financial performance, ratios, governance, and stakeholder confidence.
- Support IFRS adoption, implementation, and reporting transformation projects.
- Strengthen coordination between finance, audit, compliance, risk, and executive management teams.
- Prepare more reliable financial reports for boards, ministries, investors, regulators, and stakeholders.
- Enhance organizational readiness for audits, external reviews, and financial reporting requirements.

Course Content: 5-Day Training Outline

Day 1: Foundations of IFRS and Global Financial Reporting

- Introduction to International Financial Reporting Standards and their role in global financial reporting.
- The importance of IFRS for transparency, accountability, governance, and investor confidence.
- Key differences between local accounting practices and international reporting standards.
- The IFRS framework: objectives, qualitative characteristics, and core reporting principles.
- Understanding recognition, measurement, presentation, and disclosure.
- The role of professional judgment in IFRS application.
- IFRS adoption, transition, and implementation challenges.
- Financial reporting responsibilities in government entities, public institutions, and large corporations.
- Common IFRS terminology used by accountants, auditors, regulators, and financial managers.
- Practical discussion: How IFRS improves financial reporting quality and decision-making.

Day 2: Financial Statement Presentation and Reporting Requirements

- Presentation of financial statements under IFRS.
- Statement of financial position: assets, liabilities, equity, and classification principles.
- Statement of profit or loss and other comprehensive income.
- Statement of changes in equity.
- Statement of cash flows and its importance in financial analysis.
- Notes to the financial statements and disclosure requirements.
- Materiality, consistency, comparability, and fair presentation.
- Current and non-current classification of assets and liabilities.
- Accounting policies, estimates, and correction of errors.

- Depreciation, impairment, revaluation, and derecognition.
- Intangible assets and recognition criteria.
- Inventories and cost measurement.
- Impairment of assets and recoverable amount concepts.
- Provisions, contingent liabilities, and contingent assets.
- Revenue recognition principles and performance obligations.
- Lease accounting and its impact on financial statements.
- Employee benefits and related reporting considerations.
- Practical case study: Applying IFRS requirements to assets, liabilities, and revenue transactions.

Day 4: Financial Instruments, Consolidation, and Advanced IFRS Applications

- Introduction to financial instruments under IFRS.
- Classification and measurement of financial assets and financial liabilities.
- Expected credit losses and impairment of financial assets.
- Fair value measurement and disclosure considerations.
- Consolidated financial statements and group reporting.
- Subsidiaries, associates, joint arrangements, and control assessment.
- Business combinations and acquisition accounting.
- Foreign currency transactions and translation considerations.
- Related party disclosures and reporting transparency.
- Practical workshop: Analyzing advanced IFRS reporting scenarios and their financial impact.

Day 5: IFRS Implementation, Compliance, Audit Readiness, and Executive Reporting

- IFRS implementation planning and organizational readiness.
- Building effective IFRS reporting processes and internal controls.
- Managing IFRS compliance risks and documentation requirements.
- Preparing for external audits and regulatory reviews.
- IFRS reporting implications for financial performance, ratios, and stakeholder communication.
- Role of finance leadership in sustaining high-quality financial reporting.
- Common IFRS application errors and how to avoid them.
- Communicating IFRS impacts to boards, ministries, executives, investors, and stakeholders.

This course is designed for professionals involved in accounting, financial reporting, auditing, compliance, governance, financial management, public sector finance, and executive decision-making.

The program is ideal for:

- Accountants and senior accountants.
- Finance managers and financial controllers.
- Chief financial officers and finance directors.
- Internal auditors and external audit professionals.
- Financial reporting specialists.
- Budgeting and financial planning professionals.
- Government finance officers and ministry finance teams.
- Public sector accounting and reporting professionals.
- Compliance, risk, and governance professionals.
- Corporate executives responsible for financial oversight.
- Board secretariat and executive reporting teams.
- Professionals involved in IFRS adoption, conversion, or reporting transformation.
- Investment, banking, and financial analysis professionals who rely on IFRS-based statements.
- Professionals preparing for senior roles in accounting, finance, audit, or governance.

Course Requirements

Participants are expected to have a basic understanding of accounting, finance, auditing, or financial reporting.

Advanced IFRS expertise is not required, as the course explains international financial reporting concepts through practical examples, case studies, and real-world applications.

Recommended requirements include:

- Basic familiarity with financial statements and accounting terminology.
- Experience in accounting, finance, audit, compliance, reporting, or governance.
- Interest in improving IFRS knowledge and financial reporting capability.
- Ability to read financial reports and work with numerical information.
- Willingness to participate in practical exercises, case studies, and applied workshops.

Training Methodology

ENVIRONMENT

The methodology includes:

- Expert-led presentations using clear, practical, and professional financial reporting language.
- Practical interpretation of IFRS requirements and reporting principles.
- Real-world case studies from corporate, government, public sector, and multinational environments.
- Exercises on financial statement presentation, disclosure, recognition, and measurement.
- Group discussions on IFRS adoption challenges, compliance risks, and audit readiness.
- Scenario-based learning to strengthen professional judgment in complex reporting situations.
- Applied workshops focused on IFRS implementation, documentation, and executive reporting.
- Practical tools, checklists, and templates that participants can adapt to their workplace.

Learning Outcomes

Upon successful completion of the course, participants will be able to:

- Explain the structure, purpose, and importance of International Financial Reporting Standards.
- Interpret core IFRS principles and apply them to common reporting situations.
- Prepare and review financial statements aligned with IFRS requirements.
- Understand key recognition, measurement, presentation, and disclosure obligations.
- Apply IFRS treatment to assets, liabilities, revenue, leases, provisions, and financial instruments.
- Identify common IFRS compliance issues and reporting risks.
- Improve the quality and reliability of financial reporting outputs.
- Support IFRS adoption, transition, and implementation initiatives.
- Strengthen audit readiness through better documentation and internal controls.
- Communicate IFRS impacts clearly to senior leaders and stakeholders.
- Contribute to stronger financial governance, transparency, and institutional accountability.
- Support better financial analysis and decision-making through internationally consistent reporting.

Instructor Profile

The course is delivered by **an internationally certified expert with extensive practical and consulting experience** in international financial reporting standards, accounting advisory, financial statement preparation, audit readiness, IFRS implementation, compliance, governance, executive training, and institutional reporting improvement.

discipline, and executive-level financial communication.

Executive Value Proposition

International Financial Reporting Standards (IFRS) enables organizations to strengthen financial reporting quality, improve transparency, enhance stakeholder confidence, and reduce the risks associated with inconsistent or non-compliant reporting. By developing IFRS capability across finance, audit, governance, and leadership teams, organizations can produce more reliable financial statements and make better-informed strategic decisions.

For government entities, ministries, public sector organizations, and large corporations, this course delivers practical value by supporting IFRS adoption, improving audit readiness, strengthening financial governance, and aligning reporting practices with internationally recognized standards.

The program helps organizations move beyond basic accounting compliance toward high-quality financial reporting leadership, where financial statements become trusted tools for accountability, decision-making, investment evaluation, and long-term institutional credibility.

Contact Us

For registration inquiries, upcoming dates, or group pricing, please contact us:

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